

DIVISION OF DRINKING WATER
STATE LOAN FUNDS
AS OF November 30, 2014

SUMMARY		
	Total State Fund:	\$4,472,531
	Total State Hardship Fund:	\$1,227,951
	Subtotal:	\$5,700,482
LESS AUTHORIZED	Less:	
	Authorized Loans & Closed loans in construction:	\$1,214,000
	Authorized Hardship:	\$401,875
	Subtotal:	\$1,615,875
	Total available after Authorized deducted	\$4,084,607
PROPOSED	Proposed Loan Project(s):	\$510,000
	Proposed Hardship Project(s):	\$558,000
	Subtotal:	\$1,068,000
AS OF:		
November 30, 2014	TOTAL REMAINING STATE LOAN FUNDS:	\$2,748,531
	TOTAL REMAINING STATE HARDSHIP FUNDS:	\$268,076

(see Page 2 for details)

(see Page 2 for details)

Total Balance of ALL Funds: \$3,016,607

Projected Receipts Next Twelve Months: and Sales Tax Revenue	
Annual Maximum Sales Tax Projection	\$3,587,500
	\$0
Less State Match for 2015 Federal Grant	(\$1,560,000)
Less Appropriation to DDW	(\$800,000)
Less Administration Fees	(\$145,700)
SUBTOTAL Sales Tax Revenue including adjustments:	\$1,081,800
Payment:	
Interest on Investments (Both Loan and Hardship Accounts)	\$16,800
Principal payments	\$3,538,722
Interest payments	\$1,014,041
Total Projections:	\$5,651,363

Receive 80% in January

Total Estimated State SRF Funds Available through 12-01-2015	\$8,667,970
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**DIVISION OF DRINKING WATER
STATE LOAN FUNDS
PROJECTS AUTHORIZED BUT NOT YET CLOSED
AS OF November 30, 2014**

Community	Loan #	Cost Estimate	Date Authorized	Date Closed/Anticipated	Authorized Funding		
					Loan	Grant	Total
							0
							0
Trenton Town 1.5% int 30 yrs	3S196	422,139	May-14		145,000	145,075	290,075
							0
Subtotal Loans and Grants Authorized					145,000	145,075	290,075
PLANNING LOANS / GRANTS IN PROCESS							
Henrieville Town 0% int 5 yrs	3S189P	36,000	Jun-13	Sep-13	36,000		36,000
Tabiona	3S192P	32,000	Sep-13		32,000		32,000
Coalville pl loan 5 yrs 0% int	3S186P	32,000	Jul-13	Sep-13	32,000		32,000
Fairview	3S198P	38,000	Jun-14	Aug-14	38,000		38,000
Salina City	3S205P	23,000	Sep-14	Oct-14	23,000		23,000
Hildale pl grant	3S194P	40,000	Jan-14	Mar-14		40,000	40,000
West Erda Imp Dist - pl grnt	3S197P	39,800	Jun-14			39,800	39,800
Hanksville	3S199P	40,000	Jul-14	Jul-14		40,000	40,000
Glen Canyon-Big Water Town	3S200P	40,000	Jul-14	Jul-14		40,000	40,000
Cedarview Montwell SSD	3S201P	40,000	Jul-14			40,000	40,000
Central Iron Co WCD	3S203P	40,000	Aug-14	Oct-14		40,000	40,000
					161,000	239,800	400,800
CLOSED LOANS (partially disbursed)							
Payson, 3.46% int, 20 yrs	3S170	3,404,000	Nov-11	Apr-12	908,000		908,000
Paunsaugunt Cliffs	3S209	17,000	Dec-14			17,000	17,000
							0
							0
Subtotal Planning Loans/Grants Auth					908,000	17,000	925,000
Total authorized or closed but not yet funded					\$1,214,000	\$401,875	\$1,615,875
PROPOSED PROJECTS for Aug 2014							
Grand Water and sewer	3S212	48,000			0	48,000	48,000
Dagget Co - Dutch John		1,020,000			510,000	510,000	1,020,000
		0			0	0	0
							0
Total Proposed Projects					510,000	558,000	1,068,000

**DIVISION OF DRINKING WATER
STATE LOAN FUNDS
AS OF November 30, 2014**

	5235	5240	
	Loan	Interest	
	Funds	(use for Grants)	Total
Cash:	\$4,472,531	\$1,227,951	\$5,700,482
Less:			
Loans & Grants authorized but not yet closed (schedule attached)	(306,000)	(384,875)	(690,875)
Loans & Grants closed but not fully disbursed (schedule attached)	(908,000)	(17,000)	(925,000)
Proposed loans & grants	(510,000)	(558,000)	(1,068,000)
Administrative quarterly charge for entire year	(145,700)		(145,700)
Appropriation to DDW	(800,000)		(800,000)
	0		0
FY 2015 Federal SRF 20% match of \$7,570,000	(1,560,000)		(1,560,000)
	242,831	268,076	510,907
Projected repayments during the next twelve months			
Thru 12-01-2015			
Principal	3,538,722		3,538,722
Interest		1,014,041	1,014,041
Projected annual investment earnings on invested cash balance		16,800	16,800
Sales Tax allocation thru Dec-01-2015	3,587,500		3,587,500
Total	\$7,369,053	\$1,298,917	\$8,667,970
* All interest is added to the Hardship Fee account.			

DIVISION OF DRINKING WATER
FEDERAL SRF
AS OF November 30, 2014

FIRST ROUND FUND		FEDERAL SECOND ROUND FUND		Hardship Fund
1997 thru 2014 SRF Grants		Principal Repayments	Earnings on Invested Cash Balance	Total:
Net Federal SRF Grants:	\$144,595,581	Principal (P):	\$37,189,077	\$1,152,473
Total State Matches:	\$31,540,300	Interest (I):	\$9,766,010	
Closed Loans:	-\$176,135,881	Total P & I:	\$46,955,086	
Total Grant Dollars:	\$0			\$2,647,046

SUMMARY		
	Total Federal State Revolving Fund:	\$48,107,559
	Total Federal Hardship Fund:	\$2,647,046
	Subtotal:	\$50,754,605
LESS AUTHORIZED & PARTIALLY DISBURSED	Less:	
	Authorized & Partially Disbursed Closed Loans:	\$14,789,586
	Authorized Federal Hardship:	\$633,840
	Subtotal:	\$15,423,426
PROPOSED	Proposed Federal Project(s):	\$0
	Proposed Federal Hardship Project(s):	\$0
	Subtotal:	\$0

AS OF:	November 30, 2014	TOTAL REMAINING LOAN FUNDS:	\$33,317,973
		TOTAL REMAINING HARDSHIP FUNDS:	\$2,013,206

Total Balance of ALL Funds after deducting proposed actions: \$35,331,180

Projected Receipts thru December 1, 2015	
2015 Fed SRF Grant	\$6,056,000
2015 State Match	\$1,514,000
Interest on Investments	\$225,600
Principal Payments	\$6,150,246
Interest	\$1,424,176
Hardship & Technical Assistance fees	\$404,048
Total:	\$15,774,070

} Receive 60% in January

Total Estimated Federal SRF Funds Available through: 12/1/2015 **\$51,105,250**

**DIVISION OF DRINKING WATER
FEDERAL STATE REVIVING FUND**

**PROJECTS AUTHORIZED BUT NOT YET CLOSED
AS OF November 30, 2014**

COMMUNITY	Project			Authorized Date	Closing Date Scheduled	Authorized From Loan Funds (1st or 2nd Round)			Hardship Fund
	Total Project	Terms	Loan #			Loan	Forgiveness	Total	
Herriman	8,375,000	2.25% hgf, 20 yrs	3F194	Mar-12	Sep-15	4,682,000		4,682,000	
Greendale Water Co	1,385,000	3.92 int/hgf, 20 yrs	3F213	Jul-13	Mar-15	1,145,000		1,145,000	
Sheep Creek Cove HOA	90,000	4.82% int, 20 yr	3F218	Jan-14		90,000		90,000	
Pleasant View City	2,327,000	3.75% int, 20 yrs	3F219	Jan-14		1,977,000		1,977,000	
Forest Glen A	1,438,986	0% int, 30 yrs	3F222	Feb-14	Dec-14	1,000,000	438,986	1,438,986	
Boulder Farmstead Wtr Co	2,000,000	0% INT, 30 yrs	3F225	May-14		1,000,000	1,000,000	2,000,000	
White Hills Wtr Co	1,047,000	1% int, 30 yr	3F226	Jul-14		519,000	518,000	1,037,000	
West Erda	1,478,600	0% int, 30 yr	3F233	Nov-14		739,000	739,600	1,478,600	
								0	
TOTAL CONSTRUCTION AUTHORIZED:						\$ 11,152,000	\$ 2,696,586	\$ 13,848,586	\$ -
COMMITTED PLANNING ADVANCES / AGREEMENTS or PARTIALLY DISBURSED CLOSED 2ND ROUND AGREEMENTS:									
					Date Closed				
								0	0
Kane Co-Zion View	1,400,000	4.71% int, 30 yrs	3F185	Mar-12	Jul-12	550,000		550,000	0
Duchesne County WID	22,000,000	0% int 30 yrs 700K pf	3F142	Mar-10	Oct-14	0	300,000	300,000	
Rural Water Assn of Utah	124,758	5 yr contract for Development Specialist	Ongoing	Nov-12	Jan-13			0	441,546
Woodland Mutual Wtr Co.	37,000	Planning Loan 0% 5 yrs	3F206P	Nov-12	May-13			0	37,000
Rockville Pipeline Co	36,700	100% pf	3F220P	Feb-14	Mar-14			0	17,825
Marble Hills	28,167	100% pf	3F227	Jul-14	Aug-14			0	5,469
Lyman Water System	40,000	100% pf eng study	3F232P	Sep-14	Oct-14			0	40,000
Cedar Point - Big Plains	83,000	0.0% 5 yrs \$42,000 PF Aquafer study	3F224P	May-14		41,000	0	41,000	42,000
Central Iron County WCD	100,000	0.0% 5 yrs \$50,000 PF Aquafer study	3F230	Nov-14		50,000	0	50,000	50,000
TOTAL PLANNING AUTHORIZED:						\$641,000	\$300,000	\$941,000	\$633,840
TOTAL CONSTRUCTION & PLANNING:								\$14,789,586	\$633,840
AVAILABLE PROJECT FUNDS:									\$33,317,973
AVAILABLE HARDSHIP FUNDS:									\$2,013,206
PROPOSED PROJECTS FOR JANUARY 2015:									
								0	
								0	
								0	
TOTAL PROPOSED PROJECTS FOR THIS MEETING:						\$0	\$0	\$0	\$0
*RWAU hardship grant is being disbursed monthly									
TOTAL FUNDS AFTER PROPOSED PROJECTS ARE FUNDED:									\$33,317,973
TOTAL FUNDS AFTER PROPOSED HS PROJECTS ARE FUNDED:									\$2,013,206
NOTES OF LOAN CLOSINGS SINCE LAST BOARD MEETING:									
Total Recent Loan Closings						\$0	\$0	\$0	\$0

DIVISION OF DRINKING WATER
FEDERAL SRF LOAN FUNDS
AS OF November 30, 2014

	Loan Funds 1st Round	Loan Payments			TOTAL
		2nd Round		Hardship Fund	
		Principal	Interest		
Federal Capitalization Grants and State 20% match thru 2013	\$176,135,881				
Earnings on Invested 1st Round Funds			1,152,473		
Repayments (including interest earnings on 2nd round receipts)		37,189,077	9,766,010	2,647,046	226,890,486
Less:					
Closed loans and grants	-176,135,881				-176,135,881
SUBTOTAL of Funds Available	\$0	\$37,189,077	\$10,918,483	\$2,647,046	\$50,754,605
Loans & Grants authorized but not yet closed or fully disbursed	-11,068,586	-3,421,000	-300,000	-633,840	-15,423,426
SUBTOTAL of Funds Available less Authorized	-\$11,068,586	\$33,768,077	\$10,618,483	\$2,013,206	\$35,331,180
Future Estimates:					
Proposed Loans/Grants for current board package	0			0	0
SUBTOTAL of Funds Available less Proposed Loans & Grants	-\$11,068,586	\$33,768,077	\$10,618,483	\$2,013,206	\$35,331,180
PROJECTIONS THRU December-2015					
2015 Grant proceeds estimate (inc state match)	0				
2014 Grant \$9,000,000 less set-asides	6,056,000				
2014 State Match for Grant	1,514,000				
Projected repayments & revenue during the next twelve months		6,150,246	1,424,176	404,048	7,978,470
Projected annual investment earnings on invested cash balance		204,000	12,000	9,600	225,600
TOTAL	-\$3,498,586	\$40,122,323	\$12,054,659	\$2,426,854	\$51,105,250